



Budget Presentation

Executive Proposal, Tax Levy Limit, Reserves, Administration,
Operations & Maintenance, Transportation and Debt Service





Our students come first! We are dedicated to maximizing the potential of each individual student. Our educational programs and experiences are purposefully designed to position our students for success. With the support of parents, faculty, staff, administration, community members and the Board of Education, each student will become a confident, responsible and proud graduate of the Hannibal Central School District.

- Budget: We use a budget to support our spending plan. Budgets change throughout the year but the overall increase does not.
- Proposed Budget Increase: How much we believe we will need to support the spending plan.
- Tax Levy Limit: Maximum amount you can increase the levy without asking for a super majority (60% approval).
 - Restricts the total amount in property taxes a district collects.

2025-2026 Tax Levy Limit



	Max Levy Limit	Actual %	Increase
2012-13	6.75%	2.0%	\$123,658
2013-14	7.65%	2.8%	\$176,583
2014-15	1.54%	0.75%	\$48,623
2015-16	0.37%	0.365%	\$24,167
2016-17	0.38%	0.38%	\$24,968
2017-18	1.36%	0.45%	\$29,614
2018-19	3.61%	0.50%	\$33,053
2019-20	4.38%	0.50%	\$33,218
2020-21	4.10%	0.00%	\$0
2021-22	3.60%	0.00%	\$0
2022-23	4.30%	1.90%	\$126,859
2023-24	4.20%	2.15%	\$146,278
2024-25	4.5%	3.4%	\$236,297

2025-2026 Maximum Tax Levy Limit: \$307,799 or 4.2%



Executive Budget

	Legislative 2024-2025 ACTUAL	Executive 2025-2026	What I would plan on 2025-2026 Executive	\$ CHANGE	% CHANGE
GENERAL PURPOSE AIDS	\$ 20,665,256	\$ 22,955,939	\$ 21,424,412	759,156	3.7%
Foundation Aid					
EXPENSE-BASED AIDS	\$ 11,045,188	\$ 10,623,368	\$ 10,323,368	(721,820)	-6.5%
Building Aid	4,589,341	4,679,982	4,379,982	(209,359)	-4.6%
Transportation Aid	2,239,576	2,170,499	2,170,499	(69,077)	-3.1%
BOCES Aid	3,213,869	2,759,127	2,759,127	(454,742)	-14.1%
Public Excess Cost High Cost Aid	1,002,402	1,013,760	1,013,760	11,358	1.1%
OTHER AIDS	\$ 121,957	\$ 122,300	\$ 122,300	343	0.3%
Software, Library, and Textbook	97,140	97,888	97,888	748	0.8%
Hardware and Technology	24,817	24,412	24,412	(405)	-1.6%
Universal Prekindergarten	488,526	488,526	388,526	(100,000)	-20.5%
TOTAL AID w/o UPK	\$ 31,832,401	\$ 33,701,607	\$ 31,870,080	\$ 37,679	0.1%

Reserves

Reserve	June 2024 Amount in Reserve	Used for	<u>2024- 2025</u>	<u>2025- 2026</u>	<u>2026- 2027</u>	<u>2027- 2028</u>	<u>2028- 2029</u>	<u>Remaining balance</u>
Unemployment Insurance Reserve	254,150	This fund reimburses the State Unemployment Insurance for claimant payments.			20,000	20,000	20,000	194,150
Reserve for Retirement Contributions (ERS)	2,634,823	This reserve funds NYS ERS retirement contributions.	350,000	350,000	350,000	350,000	350,000	884,823
Reserve for Retirement Contributions (TRS)	959,928	This reserve funds NYS TRS retirement contributions.						959,928
Reserve for Employee Benefits and Accrued Liabilities	3,484,817	This reserve covers accrued employee benefits upon termination.	300,000	300,000	300,000	300,000	300,000	1,984,817
Workers' Compensation	805,295	This reserve covers Workers' Compensation, medical expenses, and self-insurance costs per Article 2 of the W/C Law.	120,000	120,000	120,000	120,000	120,000	205,295
Capital Reserve (Approved 2018 for 10 Million)	8,278,196	The Capital Reserve Fund covers costs eligible for bond issuance. Voter-approved propositions must specify purpose, amount, term, and funding source. Spending requires voter approval and must be for specific uses like buses, construction, or equipment.		\$ 8,278,196.19				
Transportation Cap Reserve (Approved 2021 for 2 Million)	1,315,234			500,000	500,000	315,234		0
Unappropriated FB:	1,501,360							
	1,629,000	3.687%						
	(127,640)	4.000%						

Administrative Budget



	2024-2025	2025-2026	\$ Change	%
Board of Ed.	43,500	44,500	1,000	2.3%
CSO & Supervision	1,077,500	1,138,000	60,500	5.6%
Business, Auditing, Tax Collection, & Finance	502,800	526,300	23,500	4.7%
Legal	40,000	40,000	-	0.0%
Personnel (Cayuga BOCES & Advertising)	106,000	111,000	5,000	4.7%
Central Data Processing (CNYRIC)	570,000	570,000	-	0.0%
Curriculum	520,000	530,000	10,000	1.9%

Administrative Budget Continued



	2024-2025	2025-2026	\$ Change	%
Insurance (Property)	145,000	150,000	5,000	3.4%
Public Information (BOCES PR)	55,000	65,000	10,000	18.2%
School Association Dues	17,000	17,000	-	0.0%
Refund Property Taxes	5,000	5,000	-	0.0%
BOCES Administrative	692,000	755,000	63,000	9.1%
Security	305,000	315,000	10,000	3.3%
Central Printing & Mailing	75,500	75,500	-	0.0%

Operations & Maintenance Budget



	2024-2025	2025-2026	\$ Change	%
Salaries	1,156,000	1,211,000	55,000	4.8%
Equipment	145,000	145,000	-	0.0%
Utilities	543,000	627,000	84,000	15.5%
BOCES	167,000	167,000	-	0.0%
Building Repair and Contracts	371,000	371,000	-	0.0%
Supplies	210,000	215,000	5,000	2.4%
TOTAL	2,592,000	2,736,000	\$144,000	5.6%

Transportation Budget



	2024-2025	2025-2026	Change	%
Salaries	1,505,000	1,505,000	-	0.0%
Equipment	200,000	700,000	500,000	250.0%
Contractual	173,500	179,000	5,500	3.2%
Gas/Diesel	260,000	260,000	-	0.0%
Supplies	72,000	72,000	-	0.0%
TOTAL	2,210,500	2,716,000	\$505,500	22.9%

Proposition 2

March BoE approval

Purchase of Student Transportation Vehicles

90% Aidable: \$700,000 =
\$70,000 (local share after aid)

Shall the Board of Education purchase and, at the option of the Board, finance four (4) student transportation vehicles at an estimated cost not to exceed \$700,000 including necessary furnishings, fixtures and equipment and all other necessary costs incidental thereto and to expend a total sum not to exceed \$700,000 which is estimated to be the total maximum cost thereof, and levy a tax which is hereby voted for the foregoing in the amount of \$700,000, which shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education and in anticipation of the collection of such tax, bonds, notes or installment purchase contracts are hereby authorized to be issued or executed at one time, or from time to time, in the principal amount not to exceed \$700,000 and a tax is hereby voted to pay the interest on said obligations when due?

Debt Service & Transfers

	2024-2025	2025-2026	Change
Serial Bonds	4,400,000	4,100,000	-300,000
Transfer for Capital Outlay	100,000	100,000	
Transfer for School Lunch	1,000	1,000	
Transfer for SWD 4408	39,000	59,000	20,000

- Debt Service: Serial Bonds: Amount owed from capital projects
- Covered in full: no local tax impact



Summary

	2024-2025	2025-2026	\$ Change	%
Transportation	2,210,500	2,716,000	505,500	22.9%
O & M	2,592,000	2,736,000	144,000	5.6%
Administrative	3,849,300	4,027,300	178,000	4.6%
Debt Service	4,500,000	4,200,000	-300,000	-6.7%
Transfers	40,000	60,000	20,000	50.0%
TOTAL	13,191,800	13,739,300	547,500	4.2%
TOTAL w/o Buses			47,500	0.4%



Budget Meeting Schedule



- February 12: Executive Proposal, Reserves, Tax Levy Limit, Administration, Operations & Maintenance, Transportation and Debt Service
- March 12: Instructional Budget: 5:30 PM
- April 9: Budget Adoption @ BoE meeting
- April 21: Petitions for Propositions and BoE Candidates due: 5:00 PM
- May 7: Budget Hearing: 5:30 PM
- May 20: Budget Vote and Election of Board of Education Candidates 12:00 Noon – 8:00 PM

Questions?

