



HANNIBAL

CENTRAL SCHOOL DISTRICT

Where students come first!

Executive Proposal, Tax Levy Limit, Reserves,
Administration, Operations & Maintenance,
Transportation and Debt Service



Our students come first! We are dedicated to maximizing the potential of each individual student. Our educational programs and experiences are purposefully designed to position our students for success. With the support of parents, faculty, staff, administration, community members and the Board of Education, each student will become a confident, responsible and proud graduate of the Hannibal Central School District.

Reminders



- ▶ Budget: We use a budget to support our spending plan. Budgets change throughout the year but the overall increase does not.
- ▶ Proposed Budget Increase: How much we believe we will need to support the spending plan
- ▶ Tax Levy Limit: Maximum amount you can increase the levy without asking for a super majority (60% approval).
 - ▶ restricts the total amount in property taxes a district collects.

2024-2025 Tax Levy Limit

	<u>Max Levy Limit</u>	<u>Actual %</u>	<u>Increase</u>
○ 2012-13	6.75%	2.0%	\$123,658
○ 2013-14	7.65%	2.8%	\$176,583
○ 2014-15	1.54%	0.75%	\$48,623
○ 2015-16	0.37%	0.365%	\$24,167
○ 2016-17	0.38%	0.38%	\$24,968
○ 2017-18	1.36%	0.45%	\$29,614
○ 2018-19	3.61%	0.50%	\$33,053
○ 2019-20	4.38%	0.50%	\$33,218
○ 2020-21	4.10%	0.00%	\$0
○ 2021-22	3.60%	0.00%	\$0
○ 2022-23	4.30%	1.90%	\$126,859
○ 2023-24	4.20%	2.15%	\$146,278

2024-2025 Maximum Tax Levy Limit:

\$314,493 or 4.5%



	Legislative 2023-2024 ACTUAL	Executive 2024-2025	What I would plan on 2024- 2025	\$ CHANGE	% CHANGE
GENERAL PURPOSE AIDS	\$19,195,904	\$ 20,365,977	\$ 20,365,977	\$ 1,170,073	6.1%
Foundation Aid					
EXPENSE-BASED AIDS	\$10,120,415	\$ 10,527,987	\$ 10,210,456	\$ 90,041	0.9%
Building Aid	4,560,701	4,560,456	4,560,456	(245)	0%
Transportation Aid	2,154,652	2,259,015	2,200,000	45,348	2%
BOCES Aid	2,549,006	2,890,233	2,500,000	(49,006)	-2%
Public Excess Cost High Cost Aid	856,056	818,283	950,000	93,944	11%
OTHER AIDS	\$ 116,766	\$ 119,594	\$ 119,594	\$ 2,828	2.4%
Software, Library, and Textbook	92,832	95,254	95,254	2,422	3%
Hardware and Technology	23,934	24,340	24,340	406	2%
Universal Prekindergarten	488,526	488,526	488,526	-	0%
TOTAL AID w/o UPK	\$29,433,085	\$ 31,013,558	\$ 30,696,027	\$ 1,262,942	4.3%

Executive Budget: REVENUE

Reserve	June 2023 Amount in Reserve	Used for	<u>2023- 2024</u>	<u>2024- 2025</u>	<u>2025- 2026</u>	<u>2026- 2027</u>	<u>2027- 2028</u>	Remaining BALANCE (if not replenished)
Unemployment Insurance Reserve	241,544	This reserve fund is used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants.			20,000	20,000	20,000	181,544
Reserve for Retirement Contributions (ERS)	2,854,138	This reserve may be expended only to pay any portion of the retirement contributions due to the NYS ERS	350,000	350,000	350,000	350,000	350,000	1,104,138
Reserve for Retirement Contributions (TRS)	698,839	This reserve may be expended only to pay any portion of the retirement contributions due to the NYS TRS						698,839
Reserve for Employee Benefits and Accrued Liabilities	3,611,973	This reserve funds may be used for the payment of any accrued employee benefit due to an employee upon termination of the employee's service.	300,000	300,000	250,000	225,000	225,000	2,311,973
Workers' Compensation	770,313	This reserve fund is to pay for Workers Compensation and benefits, related medical/hospital expenses, and self-insurance administrative costs as authorized by Article 2 of the W/C Law	100,000	100,000	100,000	100,000	100,000	270,313
Capital Reserve (Approved 2018 for 10 Million)	6,025,000	The Capital Reserve Fund is used to pay the cost of any object or purpose for which bonds may be issued. Proposition(s) put before voters must specify purpose(s), ultimate dollar amount(s) to be deposited into reserve(s), probable term(s) or life/lives, and source(s) of funds. Voter approval required to spend from these reserve(s). Expenditures must be specific i.e., to purchase school buses, facility construction, equipment, etc.			\$ 6,025,000.00			-
Transportation Cap Reserve (Approved 2021 for 2 Million)	1,250,000			?	?	?	?	
Unappropriated FB:	1,511,393	3.945%						
	1,532,420	4.000%						
	(21,027)							

Administrative Budget



	2023-2024	2024-2025	Change	%
Board of Ed.	42,500	43,500	1,000	2.4
CSO & Supervision	1,045,750	1,077,500	31,750	3.0
Business, Auditing, Tax Collection, & Finance	461,500	477,800	16,300	3.5
Legal	50,000	50,000	-	0.0
Personnel (BOCES, Advertising, HR Services)	81,000	99,000	18,000	22.2
Central Data Processing (CNYRIC)	620,000	620,000	-	0.0

Administrative Budget



	2023-2024	2024-2025	Change	%
Insurance <small>(Property)</small>	135,000	145,000	10,000	7.4
Public Information <small>(BOCES PR)</small>	55,000	55,000	-	0.0
School Association Dues	17,000	17,000	-	0.0
Refund Prop. Taxes	5,000	5,000	-	0.0
BOCES Administrative	692,000	692,000	-	0.0
Curriculum	494,000	520,000	26,000	5.3
Central Printing/Mailing	75,500	75,500	-	0.0

Operations & Maintenance Budget



	2023-2024	2024-2025	Change	%
Salaries	1,056,000	1,156,000	100,000	9.5
Equipment	140,000	145,000	5,000	3.6
Utilities	543,000	543,000	-	0.0
BOCES	163,000	168,000	5,000	3.1
Building Repair and Contracts	341,000	341,000	-	0.0
Supplies	200,000	210,000	10,000	5.0
TOTAL	2,443,000	2,563,000	120,000	4.9

Transportation Budget



	2023-2024	2024-2025	Change	%
Salaries	1,360,000	1,505,000	145,000	10.7
Equipment	350,000	565,000	215,000	61.4
Contractual	132,500	134,500	2,000	1.5
Gas/Diesel	250,000	260,000	10,000	4.0
Supplies	81,000	73,000	(8,000)	-9.9
Garage	37,000	37,000	-	0.0
TOTAL	2,210,500	2,574,500	364,000	16.5

“ Shall the Board of Education purchase and, at the option of the Board, finance four (4) student transportation vehicles at an estimated cost not to exceed \$700,000 including necessary furnishings, fixtures and equipment and all other necessary costs incidental thereto and to expend a total sum not to exceed \$700,000 which is estimated to be the total maximum cost thereof, and levy a tax which is hereby voted for the foregoing in the amount of \$700,000, which shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education and in anticipation of the collection of such tax, bonds, notes or installment purchase contracts are hereby authorized to be issued or executed at one time, or from time to time, in the principal amount not to exceed \$700,000 and a tax is hereby voted to pay the interest on said obligations when due? ”



Proposition 2:

Purchase of Student Transportation Vehicles

- 90% Aidable: \$700,000 = \$70,000 (local share after aid)

Debt Service and Transfers

	2023-2024	2024-2025	Change
Serial Bonds/BAN	4,400,000	4,400,000	
Transfer for Capital Outlay	100,000	100,000	
Transfer for School Lunch	40,000	1,000	-39,000
Transfer for SWD 4408		39,000	39,000

- Debt Service: Serial Bonds/BAN: Amount owed from previous and current capital projects
 - Covered in full: no local tax impact



Summary



	2023-2024	2024-2025	\$ Change	%
Transportation	2,210,500	2,574,500	364,000	16.5
O & M	2,443,000	2,563,000	120,000	4.9
Administrative	3,774,250	3,877,300	103,050	2.7
Debt Service	4,500,000	4,500,000	0	0
Transfers	40,000	40,000	0	0
TOTAL	12,967,750	13,554,800	587,050	4.5%

Budget Meeting Schedule



- ▶ **February 14:** Executive Proposal, Reserves, Tax Levy Limit, Administration, Operations & Maintenance, Transportation and Debt Service
- ▶ **March 13:** Instructional Budget: 5:30 PM
- ▶ **April 10:** Budget Adoption @ BoE meeting
- ▶ **April 22:** Petitions for Propositions and BoE Candidates due: 5:00 PM
- ▶ **May 8:** Budget Hearing: 5:30 PM
- ▶ **May 21:** Budget Vote and Election of Board of Education Candidates 12:00 Noon – 8:00 PM

QUESTIONS?

